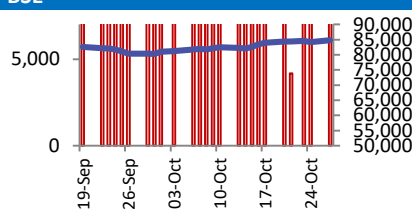
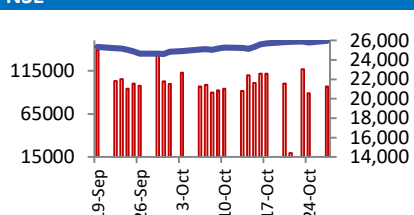


| BSE                                                                               |                    |       | NSE                                                                                |                    |        |
|-----------------------------------------------------------------------------------|--------------------|-------|------------------------------------------------------------------------------------|--------------------|--------|
|  | Open               | 84664 |  | Open               | 25982  |
|                                                                                   | High               | 85106 |                                                                                    | High               | 26098  |
|                                                                                   | Low                | 84639 |                                                                                    | Low                | 25960  |
|                                                                                   | Close              | 84997 |                                                                                    | Close              | 26054  |
|                                                                                   | Change             | 369   |                                                                                    | Change             | 118    |
|                                                                                   | Volume (Lacs)      | 8521  |                                                                                    | Volume(Lacs)       | 45954  |
|                                                                                   | Turnover (Rs.inCr) | 10975 |                                                                                    | Turnover(Rs.in Cr) | 112298 |

| World Markets     | Current | Previous | Pt. Chg | Var(%) |
|-------------------|---------|----------|---------|--------|
| Dow               | 47632   | 47706    | (74)    | -0.16% |
| Dow Futures       | 47882   | 47797    | 85      | 0.18%  |
| Nasdaq            | 23958   | 23827    | 131     | 0.55%  |
| FTSE              | 9756    | 9697     | 59      | 0.61%  |
| Nikkei            | 51397   | 51308    | 89      | 0.17%  |
| Hang Seng         | 26536   | 26346    | 190     | 0.72%  |
| Gift Nifty        | 26180   | 26183    | (3)     | -0.01% |
| Straits Singapore | 4428    | 4440     | (12)    | -0.28% |
| South Korea       | 4125    | 4081     | 44      | 1.07%  |
| Taiwan            | 28322   | 28295    | 27      | 0.10%  |
| Shanghai          | 4019    | 4016     | 3       | 0.07%  |

| Commodity Prices     | Current | Previous | Pt. Chg | Var(%) |
|----------------------|---------|----------|---------|--------|
| Copper (\$/MT)       | 11184   | 11039    | 145     | 1.3%   |
| Alumin (\$/MT)       | 2887    | 2889     | (2)     | -0.1%  |
| Zinc (\$/MT)         | 3083    | 3058     | 25      | 0.8%   |
| Brent Crude (\$/bbl) | 65      | 65       | (0)     | -0.6%  |
| Gold (\$/Ounce)      | 3924    | 3930     | (6)     | -0.1%  |
| Silver (\$/Ounce)    | 47      | 48       | (0)     | -0.4%  |
| Light Crude (\$/bbl) | 60      | 60       | (0)     | -0.6%  |
| N G (\$/mmbtu)       | 4       | 4        | (0)     | -0.5%  |
| Sugar (\$/MT)        | 418     | 417      | 1       | 0.1%   |
| Rubber (Rs./kg)      | 188     | 189      | (1)     | -0.5%  |
| Baltic Dry Index     | 1961    | 1950     | 11      | 0.6%   |

| Currency Exchange Rate | Current | Previous | Var(%) |
|------------------------|---------|----------|--------|
| Rs./ \$ rate           | 88.20   | 88.26    | -0.07% |
| Rs./ Euro              | 102.69  | 102.88   | -0.19% |
| Rs./Chinese Yuan       | 12.43   | 12.43    | 0.03%  |
| Yen / \$ rate          | 152.28  | 152.73   | -0.29% |
| \$ US/Euro             | 1.16    | 1.16     | 0.14%  |

| Dollar Index | Current | Previous | Var(%) |
|--------------|---------|----------|--------|
| Dollar Index | 99.03   | 99.22    | -0.20% |

| Support/ Resistance Levels for Today |       |                |
|--------------------------------------|-------|----------------|
|                                      | Nifty | Bank Nifty Fut |
| Support 1                            | 25970 | 58540          |
| Support 2                            | 25900 | 58320          |
| Resistance                           | 26110 | 58900          |

| Securities in Ban For Trade |
|-----------------------------|
| SAMMAANCAP                  |

## Market Review

**US:** The Dow ended lower and the S&P 500 finished close to flat on Wednesday after the Federal Reserve cut interest rates but Fed Chair Jerome Powell said another rate cut in December is far from assured.

**Asia:** Asian stocks struggled for direction after Federal Reserve Chair Jerome Powell cautioned about further interest-rate reductions

**India:** India's equity benchmarks advanced on Wednesday, as investors picked up stocks in anticipation of a U.S. rate cut later in the day, while a possible U.S.-China trade deal also boosted sentiment. **Market is expected to on a negative note and likely to witness range bound move during the day.**

## Global economy:

**The Federal Reserve cut interest rates by 25 basis points for the second time this year** and said it would stop reducing the size of its balance sheet as soon as December. Fed Chair Jerome Powell pushed back against expectations that another rate cut in December was a done deal, citing growing divisions among voting members over the rate outlook.

**The U.S. Food and Drug Administration (FDA) announced a major overhaul of its biosimilar approval process aimed at making lower-cost alternatives to expensive biologic drugs more accessible to American patients.** The FDA released a new draft guidance that proposes simplifying biosimilarity studies and reducing unnecessary clinical testing requirements.

**China has sent a clear signal that it is willing to pull the plug on subsidies for its electric vehicle industry** after years of big-ticket govt support fuelled a boom that has left the world's second-largest economy saddled with vast oversupply, prompting it to push into global car markets. Top policymakers omitted EV from their list of strategic industries in their recent five-year development plan for 2026-2030.

**Commodities:** Oil prices held on to most gains from the previous session in early trading on Thursday as investors awaited U.S.-China trade talks later in the day, hoping for signs that tensions clouding the economic growth outlook will ease.

Gold prices edged higher on Thursday, as a slight pullback in the dollar and a widely expected quarter percentage point rate cut from the U.S. Federal Reserve lifted demand.

**Currency:** The dollar nudged higher on Thursday as traders scaled back bets of a U.S. rate cut in December following push back from Federal Reserve Chair Jerome Powell, pinning the yen near an eight-month low ahead of the Bank of Japan's (BOJ) rate decision.

**FII Derivative Transactions (Rs. Cr)**

| Contracts    | Purchase       |               | Sell           |               | Net           | Open Interest (OI) |               | OI (Previous day) |               | Change        |              |
|--------------|----------------|---------------|----------------|---------------|---------------|--------------------|---------------|-------------------|---------------|---------------|--------------|
|              | Contract       | Value         | Contract       | Value         | Value         | Contract           | Value         | Contract          | Value         | Contract      | Value        |
| Index Future | 12203          | 2418          | 18351          | 3640          | (1222)        | 158146             | 31338         | 151150            | 29785         | 6996          | 1553         |
| Index Option | 4562816        | 892807        | 4574254        | 895025        | (2218)        | 1471380            | 288588        | 1138603           | 222659        | 332777        | 65929        |
| Stock Future | 333922         | 22026         | 313773         | 21192         | 834           | 5883466            | 402227        | 5558418           | 398114        | 325048        | 4113         |
| Stock Option | 311294         | 21983         | 317325         | 22535         | (552)         | 205701             | 14017         | 117574            | 8185          | 88127         | 5832         |
| <b>Total</b> | <b>5220235</b> | <b>939234</b> | <b>5223703</b> | <b>942392</b> | <b>(3158)</b> | <b>7718693</b>     | <b>736170</b> | <b>6965745</b>    | <b>658743</b> | <b>752948</b> | <b>77427</b> |

| FII All Activity-BBG (Rs Cr) |  | Buy           | Sell          | Net          |
|------------------------------|--|---------------|---------------|--------------|
| 17-Oct-25                    |  | 15282         | 14400         | 882          |
| 20-Oct-25                    |  | 12884         | 12119         | 764          |
| 23-Oct-25                    |  | 21625         | 22422         | (797)        |
| 24-Oct-25                    |  | 12056         | 11489         | 567          |
| 27-Oct-25                    |  | 13234         | 12618         | 616          |
| <b>Month to date- Oct</b>    |  | <b>224329</b> | <b>211791</b> | <b>12538</b> |
| FII (Prov.) (Rs Cr)          |  | Buy           | Sell          | Net          |
| 21-Oct-25                    |  | 622           | 526           | 97           |
| 23-Oct-25                    |  | 20478         | 21644         | (1166)       |
| 24-Oct-25                    |  | 11768         | 11147         | 622          |
| 27-Oct-25                    |  | 11823         | 11879         | (56)         |
| 28-Oct-25                    |  | 28175         | 17835         | 10340        |
| <b>Month to date-Oct</b>     |  | <b>230045</b> | <b>220005</b> | <b>10040</b> |
| DII (Prov.) (Rs. Cr)         |  | Buy           | Sell          | Net          |
| 21-Oct-25                    |  | 324           | 931           | (607)        |
| 23-Oct-25                    |  | 19248         | 15354         | 3894         |
| 24-Oct-25                    |  | 12476         | 12303         | 173          |
| 27-Oct-25                    |  | 14602         | 12110         | 2492         |
| 28-Oct-25                    |  | 16104         | 15022         | 1082         |
| <b>Month to date-Oct</b>     |  | <b>261243</b> | <b>223679</b> | <b>37563</b> |
| FII Debt - BBG (Rs. Cr)      |  | Buy           | Sell          | Net          |
| 17-Oct-25                    |  | 3120          | 1786          | 1334         |
| 20-Oct-25                    |  | 1386          | 171           | 1215         |
| 23-Oct-25                    |  | 1578          | 2068          | (490)        |
| 24-Oct-25                    |  | 1738          | 2104          | (366)        |
| 27-Oct-25                    |  | 1502          | 1200          | 302          |
| <b>Month to date- Oct</b>    |  | <b>45858</b>  | <b>33197</b>  | <b>12661</b> |

| Market Breadth | BSE  |     | NSE  |     |
|----------------|------|-----|------|-----|
|                | No.  | %   | No.  | %   |
| Advance        | 2446 | 56% | 2279 | 64% |
| Decline        | 1727 | 40% | 1202 | 34% |
| Unchanged      | 162  | 4%  | 93   | 3%  |

| Market Turnover | 29-Oct   | 28-Oct   | Var (%) |
|-----------------|----------|----------|---------|
| BSE Cash        | 10975    | 9781     | 12%     |
| NSE Cash        | 112298   | 116153   | -3%     |
| NSE Futures     | 120763   | 322660   | -63%    |
| NSE Options     | 10904595 | 80658316 | -86%    |
| Total (Rs.Cr)   | 11148631 | 81106910 | -86%    |

| Volatility Index | 29-Oct | 28-Oct |
|------------------|--------|--------|
| Volatility Index | 11.97  | 11.95  |

| Index PE - TTM | 29-Oct | Yr. High | Yr. Low |
|----------------|--------|----------|---------|
| Sensex         | 23.4   | 24.1     | 20.3    |
| Nifty          | 22.9   | 23.0     | 19.6    |

**Corporate News**

**Infosys has announced an expansion of its strategic collaboration with Metro Bank to revolutionize the bank's finance operations using Workday's cloud-native platform.** The partnership involves transitioning Metro Bank from legacy systems to a unified cloud platform, implementing various Workday solutions.(NDTV)

**Wipro Ltd. has signed a multi-year strategic agreement with US-based apparel brand HanesBrands to revamp the brand's IT infrastructure and cybersecurity operations with an AI-first approach.** (NDTV)

**CONCOR and Jawaharlal Nehru Port Authority have signed a to collaborate on the development and management of Common Rail Handling Operations for all upcoming container terminals at the proposed Vadhvan Port.**The project involves an estimated investment of about Rs 500 cr.(BS)

**DR Axion India Pvt Ltd, a wholly-owned subsidiary of Craftsman Automation Ltd, plans to establish a new manufacturing plant in the Chennai Metropolitan Area, Tamil Nadu.** The expansion, involves an estimated investment of ₹280 cr and will increase existing capacity by 15%. (NDTV)

**Economy**

**India will now allocate tariff rate quotas for gold imports from the UAE through a competitive bidding process.** This move aims to enhance transparency and efficiency. Eligible importers must be registered with the Bureau of Indian Standards for hallmarking and with GST. (ET)

**India's fertilizer subsidy bill is projected to reach ₹1.92 lakh cr this financial year.** This increase stems from higher global prices for urea and diammonium phosphate, coupled with a dip in domestic production. (ET)

**International**

**Microsoft's AI infrastructure spending to meet growing cloud services demand is outpacing Wall Street ,** deepening investor fears about the costs of sustaining the boom. The technology giant reported a record capital expenditure of nearly \$35 bn for its fiscal first quarter on Wednesday and warned spending would rise this year. (Invst)

**Workers at a Volkswagen plant in Tennessee voted to authorize a strike, the United Auto Workers union said Wednesday evening, paving the way for a potential walkout at the Chattanooga facility.**The UAW and automaker have been in contract negotiations for more than a year, after workers there voted 73% in favor of joining the union in April 2024. (Invst)

| Top 5 Nifty Gainers | 29-Oct | 28-Oct | Var(%) |
|---------------------|--------|--------|--------|
| ADANI PORTS         | 1455   | 1418   | 2.6%   |
| POWERGRID           | 295    | 288    | 2.5%   |
| NTPC                | 348    | 339    | 2.5%   |
| HCLTECH             | 1557   | 1522   | 2.3%   |
| SHRIRAMFIN          | 738    | 724    | 2.0%   |
| Top 5 Nifty Losers  | 29-Oct | 28-Oct | Var(%) |
| DRREDDY             | 1251   | 1289   | -3.0%  |
| COALINDIA           | 382    | 391    | -2.4%  |
| BEL                 | 407    | 414    | -1.5%  |
| M&M                 | 3535   | 3579   | -1.2%  |
| ETERNAL             | 330    | 335    | -1.2%  |

| BSE Index Watch | Last  | 1 day | 1 wk  | 1 mth | 1 yr   |
|-----------------|-------|-------|-------|-------|--------|
| SENSEX          | 84997 | 0.4%  | 0.7%  | 5.9%  | 6.3%   |
| MIDCAP          | 47306 | 0.7%  | 1.1%  | 5.3%  | 2.6%   |
| SMLCAP          | 54122 | 0.6%  | 0.5%  | 3.7%  | 0.0%   |
| AUTO            | 60168 | -0.5% | -0.9% | 1.5%  | 12.1%  |
| BANKEX          | 65771 | 0.3%  | 0.6%  | 6.9%  | 11.4%  |
| Capital Goods   | 70022 | 1.0%  | 1.2%  | 2.5%  | 3.5%   |
| FMCG            | 20810 | 0.9%  | 0.1%  | 3.5%  | -4.5%  |
| Health Care     | 45070 | 0.6%  | -0.8% | 4.6%  | 4.5%   |
| IT              | 35351 | 0.6%  | 2.3%  | 6.5%  | -14.8% |
| METAL           | 35707 | 1.7%  | 5.4%  | 7.4%  | 14.2%  |
| Oil & Gas       | 28522 | 2.5%  | 3.2%  | 6.0%  | 3.9%   |
| Power           | 7011  | 2.7%  | 2.0%  | 4.4%  | -10.3% |
| Realty          | 7384  | 0.6%  | 1.4%  | 9.6%  | -5.6%  |

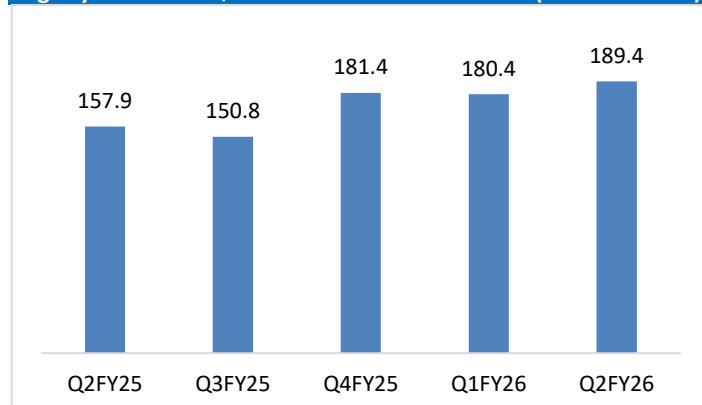
| Margin Trading Disclosure (Rs. In Cr) | Last   | 1 day  | 1 wk  | 1 mth  | 3 mth  |
|---------------------------------------|--------|--------|-------|--------|--------|
| Op. Scripwise Outstanding             | 108252 | -0.6%  | -0.2% | 8.7%   | 18.5%  |
| Fresh Exposure                        | 4512   | 23.5%  | 208%  | -29.4% | -20.7% |
| Exposure liquidated                   | 3682   | -15.4% | 258%  | -42.0% | -33.0% |
| Closing Net scripwise outstanding     | 109083 | 0.8%   | 0.2%  | 9.5%   | 19.1%  |

| NSE USD Futures            | 29-Oct | 28-Oct | Var (%) |
|----------------------------|--------|--------|---------|
| Oct Expiry (Rs./\$)        | 88.27  | 88.29  | 0.0%    |
| Nov Expiry (Rs./\$)        | 88.03  | 88.03  | 0.0%    |
| Total Turnover (Rs. Crore) | 5696   | 13134  | -57%    |

| Sectors                | TTM PE |
|------------------------|--------|
| Auto                   | 32.74  |
| Auto Ancillary         | 43.6   |
| Banking                | 14.59  |
| Engineering            | 43.59  |
| Cement                 | 69.2   |
| Diamonds & Jewellery   | 42.1   |
| Housing Finance        | 23.77  |
| Infrastructure & Const | 26.99  |
| Metals-Aluminium       | 29.44  |
| Metal – Steel          | 18.3   |
| Oil Expl.              | 8.25   |
| Pharma                 | 10.77  |
| Power – Gen. Supp.     | 40.12  |
| Information Tech.      | 31.42  |
| Sugar                  | 16.86  |
| Telecom Serv. Prov.    | 39.78  |
| Tyres                  | 35.33  |

## Sagility Rev in MN \$

(Source: NBRR)



| 10 year G-Sec Yield | Current | Previous | Change  |
|---------------------|---------|----------|---------|
| US                  | 4.06%   | 4.08%    | (1) bps |
| Japan               | 1.68%   | 1.66%    | 2 bps   |
| India               | 6.54%   | 6.54%    | (0) bps |
| UK                  | 4.39%   | 4.40%    | (1) bps |
| Libor 3 Mths        | 4.85%   | 4.85%    | (0) bps |

| Indian Eco Data            | Current | Previous | Var(%)   |
|----------------------------|---------|----------|----------|
| Forex Reserve (US\$ in bn) | 602     | 702      | -14.3%   |
| Inflation - WPI            | 0.52%   | -0.58%   | 110 bps  |
| Inflation - CPI            | 1.54%   | 2.07%    | (53) bps |

| India GDP | Q3FY25 | Q2FY25 | Var (%) |
|-----------|--------|--------|---------|
| Growth    | 7.81%  | 7.38%  | 43 bps  |

| Monetary Policy                      | Current | Previous | Change    |
|--------------------------------------|---------|----------|-----------|
| Repo Rate                            | 5.50%   | 5.50%    | 0 bps     |
| Reverse Repo Rate                    | 3.35%   | 3.35%    | 0 bps     |
| CRR                                  | 3.00%   | 4.00%    | (100) bps |
| O/S Banking System Liquidity (Rs bn) | 20      | -114     | 133.1     |

| IIP Growth %  | Aug-25 | Aug-24 | Apr-Aug |
|---------------|--------|--------|---------|
| IIP           | 4.0    | 3.2    | 3.5     |
| Capital Goods | 4.4    | 0.0    | 6.9     |
| Mining        | 3.8    | 1.2    | 4.2     |
| Manufacturing | 4.1    | -3.7   | 0.5     |
| Electricity   | 6.0    | -4.3   | -2.5    |

### ADR Price Movement

| Company      | Price<br>(US\$) | Volume   | Previous<br>Day Price | Volume   | Variance<br>(%) | No. of Share<br>Per ADR | ADR Price<br>(Rs.) | BSE<br>Price | Variance<br>(%) |
|--------------|-----------------|----------|-----------------------|----------|-----------------|-------------------------|--------------------|--------------|-----------------|
| Infosys Tech | 16.88           | 13848249 | 16.89                 | 15833250 | -0.06%          | 1                       | 1488.86            | 1510.40      | -1.4%           |
| Wipro        | 2.67            | 9025622  | 2.68                  | 5667543  | -0.37%          | 1                       | 235.50             | 242.28       | -2.8%           |
| Dr.Reddy's   | 13.41           | 3612123  | 14.60                 | 1319464  | -8.15%          | 1                       | 1182.80            | 1250.90      | -5.4%           |
| ICICI Bank   | 31.02           | 3202039  | 30.90                 | 4245697  | 0.39%           | 2                       | 1368.02            | 1370.40      | -0.2%           |
| HDFC Bank    | 36.99           | 3429337  | 37.00                 | 3034929  | -0.03%          | 3                       | 1087.54            | 1007.85      | 7.9%            |

### GDR's (US\$)

|     | Prices | Prev. Close | Change | Var % |
|-----|--------|-------------|--------|-------|
| L&T | 45.80  | 45.15       | 0.6    | 1.4%  |
| RIL | 67.70  | 66.90       | 0.8    | 1.2%  |
| SBI | 106.40 | 105.80      | 0.6    | 0.6%  |

| US Economy Data     | Current | Previous |
|---------------------|---------|----------|
| Inflation (%) (YoY) | 3.00%   | 2.90%    |
| Unemployment (%)    | 4.30%   | 4.20%    |

| Interest Rate (%) | Current | Previous |
|-------------------|---------|----------|
| Fed Rate          | 4.00%   | 4.25%    |

| US GDP                  | Q2CY25 | Q1CY25 |
|-------------------------|--------|--------|
| Growth (QoQ Annualized) | 3.80%  | -0.60% |

| China Economy Data  | Current | Previous |
|---------------------|---------|----------|
| GDP                 | 4.80%   | 5.20%    |
| Inflation – CPI (%) | -0.30%  | -0.40%   |

### Economic Calendar

|                                     | Date            |
|-------------------------------------|-----------------|
| Indian GDP Data                     | 28 Nov          |
| Indian Inflation Data CPI           | 12 Nov          |
| Indian Inflation Data WPI           | 14 Nov          |
| Indian Monetary Policy              | 05 Dec          |
| India's Industrial Production (IIP) | 28 Nov          |
| US Inflation Data                   | 13 Nov          |
| US GDP                              | 30 Oct          |
| US Unemployment Data                | 07 Nov          |
| US Fed Rate                         | To be Announced |
| China GDP                           | To be Announced |
| China Inflation Data                | 09 Nov          |

### Event Update

| Name                                                                          | Date     | Purpose                                                                                                                                                       |
|-------------------------------------------------------------------------------|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Garment Mantra Lifestyle Ltd. - (Partly Paid-up Equity Shares (Rights Issue)) | 31/10/25 | Second and Final Call of Rs. 0.60 (Rupees Sixty paisa Only) (comprising of Rs.0.50/- towards face value and a premium of Rs. 0.10/-) per Rights Equity Share. |
| Modern Insulators Ltd.                                                        | 31/10/25 | Spin Off                                                                                                                                                      |
| PDS Ltd.                                                                      | 31/10/25 | Interim Dividend                                                                                                                                              |
| 360 One Wam Ltd.                                                              | 27/10/25 | Rs.6.00 per share(600%)Second Interim Dividend                                                                                                                |



## Bulk Deal As On 29/10/25

| BSE           |               |                                               |      |          |        |
|---------------|---------------|-----------------------------------------------|------|----------|--------|
| Security Code | Security Name | Client Name                                   | Deal | Quantity | Price  |
| 539506        | ADCON         | ARUN S PAI                                    | S    | 3713420  | 1.05   |
| 539506        | ADCON         | SHARE INDIA SECURITIES LIMITED                | S    | 1414275  | 1.01   |
| 539506        | ADCON         | SHARE INDIA SECURITIES LIMITED                | B    | 614280   | 1.03   |
| 539277        | ALSTONE       | LAVENDER HOLDINGS PRIVATE LIMITED             | S    | 35000000 | 0.4    |
| 524516        | BACPHAR       | AKARSHIKA TRADERS LLP                         | B    | 144000   | 38.32  |
| 524516        | BACPHAR       | BULL BEAR TRADERS                             | S    | 120089   | 38.27  |
| 539175        | BLUEGOD       | NIMIT JAYENDRA SHAH                           | S    | 3000000  | 3.14   |
| 539175        | BLUEGOD       | SHARE INDIA SECURITIES LIMITED                | B    | 2895268  | 3.14   |
| 542627        | CHANDNIMACH   | GREEN PEAKS ENTERPRISES LLP                   | B    | 20000    | 74.74  |
| 542627        | CHANDNIMACH   | NEO APEX VENTURE LLP                          | B    | 18576    | 74.74  |
| 542627        | CHANDNIMACH   | YUGA STOCKS AND COMMODITIES PRIVATE LIMITED   | B    | 20000    | 74.74  |
| 540829        | CHANDRIMA     | GREEN PEAKS ENTERPRISES LLP                   | S    | 2015000  | 9.28   |
| 540829        | CHANDRIMA     | GREEN PEAKS ENTERPRISES LLP                   | B    | 2160000  | 9.28   |
| 540829        | CHANDRIMA     | PARNIT VENTURES PRIVATE LIMITED               | B    | 3440544  | 9.28   |
| 540829        | CHANDRIMA     | PRAS INVESTMENT PRIVATE LIMITED               | S    | 3250000  | 9.28   |
| 512301        | CHMBBRW       | DIVYA KANDA                                   | S    | 40000    | 39.4   |
| 512301        | CHMBBRW       | KANTA DEVI SAMDARIA                           | S    | 64000    | 39.2   |
| 512301        | CHMBBRW       | LIESHA CORPORATION PRIVATE LIMITED .          | B    | 50000    | 39.98  |
| 512301        | CHMBBRW       | NEO APEX VENTURE LLP                          | S    | 57093    | 39.91  |
| 512301        | CHMBBRW       | NEO APEX VENTURE LLP                          | B    | 183918   | 39.2   |
| 512301        | CHMBBRW       | PARESH DHIRAJLAL SHAH                         | S    | 50000    | 39.2   |
| 512301        | CHMBBRW       | SUDHANSHU KANDA                               | S    | 40000    | 39.4   |
| 534691        | COMCL         | ARAVAMUDHAN GOVINDARAJAN                      | S    | 80000    | 24.06  |
| 539559        | DDIL          | RAMESH LAL                                    | S    | 941680   | 9.12   |
| 539559        | DDIL          | RAMESH LAL                                    | B    | 987845   | 9.12   |
| 540190        | FRANKLININD   | PARNIT VENTURES PRIVATE LIMITED               | S    | 7321380  | 0.79   |
| 541627        | GUJWIND       | PRATHMIK MERCHANTS PRIVATE LIMITED            | S    | 50000    | 7      |
| 541627        | GUJWIND       | RIDDHI LUNKAD                                 | B    | 30000    | 7      |
| 542592        | HBEL          | MINT FOCUSED GROWTH FUND PCC- CELL 1          | B    | 83750    | 28.79  |
| 542592        | HBEL          | MOITRAYA ROY                                  | S    | 57500    | 28.79  |
| 531328        | KRETTOSYS     | SAGAR RAJESHBHAI JHAVERI                      | S    | 4500000  | 1.4    |
| 531328        | KRETTOSYS     | WOODSTOCK SECURITIES PRIV ATE LTD             | B    | 7500000  | 1.4    |
| 544553        | MPKSTEELS     | SHYAM TRADING                                 | B    | 64000    | 77.8   |
| 544553        | MPKSTEELS     | SOLEIL SHARE BROKING PRIVATE LIMITED          | S    | 64000    | 77.8   |
| 542724        | MURAE         | EKLINGJI TRADELINK PRIVATE LIMITED            | S    | 20911636 | 0.29   |
| 542724        | MURAE         | IFL ENTERPRISES LIMITED                       | S    | 23684776 | 0.29   |
| 509040        | NETLINK       | ALLIED COMMODITIES PRIVATE LIMITED            | B    | 20000    | 157    |
| 509040        | NETLINK       | KAMAL JAGDISH GUPTA                           | S    | 22950    | 157    |
| 544559        | OML           | NEO APEX SHARE BROKING SERVICES LLP           | B    | 80000    | 32.36  |
| 544559        | OML           | SOHAM FINCARE INDIA LLP                       | S    | 54400    | 32.92  |
| 544559        | OML           | SOHAM FINCARE INDIA LLP                       | B    | 64000    | 32.68  |
| 540386        | ONTIC         | AKALPYA INDIA EQUITY FUND                     | B    | 2145986  | 2.55   |
| 540386        | ONTIC         | DIVYESH MAHENDRABHAI SHAH                     | S    | 500000   | 2.53   |
| 540386        | ONTIC         | KAPADIA FINWEALTH LLP .                       | S    | 460000   | 2.59   |
| 540386        | ONTIC         | MAHENDRABHAI KANTILAL SHAH                    | S    | 2070717  | 2.56   |
| 540386        | ONTIC         | NISHIL SHAH                                   | S    | 348616   | 2.59   |
| 540386        | ONTIC         | NISHIL SHAH                                   | B    | 1535863  | 2.55   |
| 532011        | POOJAENT      | KAMALSHRI AGARWAL                             | S    | 430383   | 91.26  |
| 540259        | SHANGAR       | KULDEEP KAUSHIK                               | B    | 4000000  | 0.34   |
| 544506        | SHARVAYA      | EQUISM CAPITAL PRIVATE LIMITED                | S    | 54000    | 189.09 |
| 544506        | SHARVAYA      | EQUISM CAPITAL PRIVATE LIMITED                | B    | 54000    | 190.13 |
| 539584        | SIPTL         | SHARE INDIA SECURITIES LIMITED                | S    | 5806701  | 0.37   |
| 539584        | SIPTL         | SHARE INDIA SECURITIES LIMITED                | B    | 4980519  | 0.38   |
| 544539        | SOLVEX        | MANSI SHARE AND STOCK BROKING PRIVATE LIMITED | S    | 60800    | 34.04  |

|        |            |                                             |   |          |        |
|--------|------------|---------------------------------------------|---|----------|--------|
| 543924 | SONALIS    | ANKIT AGARWAL                               | S | 24000    | 73.96  |
| 531205 | SPRIGHT    | ISHAAN TRADEFIN LLP                         | S | 7444160  | 0.84   |
| 531205 | SPRIGHT    | ISHAAN TRADEFIN LLP                         | B | 9900000  | 0.84   |
| 531205 | SPRIGHT    | MANDAKINIBEN PRADYUMANBHAI PATEL            | S | 11900000 | 0.84   |
| 540914 | SRUSTEELS  | MAHABIR TRADEVENTURES LLP                   | B | 390800   | 4.85   |
| 543745 | SVS        | ALTIZEN VENTURES LLP                        | S | 120000   | 11.27  |
| 543745 | SVS        | ALTIZEN VENTURES LLP                        | B | 90000    | 11.45  |
| 517201 | SWITCHTE   | ACRAM FINANCIAL ADVISOR PRIVATE LIMITED     | B | 28750    | 67.5   |
| 517201 | SWITCHTE   | GUENTHER AMERICA INC                        | S | 75000    | 67.5   |
| 517201 | SWITCHTE   | WARBLER IRON & STEEL PRIVATE LIMITED        | B | 44440    | 67.5   |
| 511447 | SYLPH      | NILESH JOBANPUTRA                           | S | 8299077  | 0.77   |
| 531432 | SYTIXSE    | HEMLATA PRAKASH JAIN                        | S | 40000    | 17.34  |
| 543310 | TIMESGREEN | MANISH GUNSEN SHAH                          | S | 10000    | 108.68 |
| 544565 | VALPLAST   | BRIMMING WEALTH ADVISORS LLP                | B | 144000   | 58     |
| 544565 | VALPLAST   | MAHALAXMI BROKERAGE (INDIA) PRIVATE LIMITED | B | 200000   | 58     |
| 544565 | VALPLAST   | VINEY GROWTH FUND                           | S | 408000   | 58.31  |
| 538918 | VANICOM    | DHRUV KIRAN SINGHVI                         | S | 199000   | 11.47  |
| 531997 | VUENOW     | RAHUL RAJESH SHETTY                         | B | 200000   | 74     |
| 531997 | VUENOW     | YAVA CORP GLOBAL LIMITED                    | S | 200000   | 74     |

| NSE           |                           |                                                |      |          |         |
|---------------|---------------------------|------------------------------------------------|------|----------|---------|
| Security Code | Security Name             | Client Name                                    | Deal | Quantity | Price   |
| 3IINFOLD      | 3i Infotech Limited       | ARWA UMESH                                     | SELL | 1452487  | 18.79   |
| AAATECH       | AAA Technologies Limited  | M7 GLOBAL FUND PCC - CELL DEWCAP FUND          | BUY  | 640000   | 92.55   |
| AAATECH       | AAA Technologies Limited  | NOVA GLOBAL OPPORTUNITIES FUND PCC - BLUESTONE | BUY  | 100000   | 92.8    |
| AAATECH       | AAA Technologies Limited  | RUCHI ANJAY AGARWAL                            | SELL | 740000   | 92.58   |
| ANNAPURNA     | Annapurna Swadisht Ltd    | TRAPAL TRADING PRIVATE LIMITED                 | SELL | 115000   | 246.48  |
| BAGDIGITAL    | B.A.G.Convergence Limited | ASHUTOSH GOEL                                  | BUY  | 110400   | 127.35  |
| BAGDIGITAL    | B.A.G.Convergence Limited | RAMAN TALWAR                                   | SELL | 432000   | 126.5   |
| DYNAMATECH    | Dynamatic Tech. Ltd.      | SAMENA SPECIAL SITUATIONS MAURITIUS III        | SELL | 53949    | 7712.34 |
| DELPH-RE      | ELPHI WORLD MONEY LTD     | ABHISHEK STERLING HOLDING                      | BUY  | 29082    | 11.75   |
| FABTECH       | Fabtech Technologies Ltd  | MULTIPLIER SHARE AND STOCK ADVISORS PVT LTD    | BUY  | 400000   | 246.43  |
| GCSL          | Gretex Corporate Services | ROCHAN RUNGTA                                  | SELL | 113544   | 225.34  |
| INTENTECH     | Intense Technologies Ltd  | TIKAM SUJAN                                    | SELL | 144139   | 125.05  |
| MEGASTAR      | Megastar Foods Limited    | MANSI SHARE AND STOCK BROKING PRIVATE LIMITED  | BUY  | 76566    | 246.57  |
| NURECA        | Nureca Limited            | SWATHITHA SIVAKUMAR                            | SELL | 77761    | 263.96  |
| SAAKSHI       | Saakshi Medtec N Panels L | PANKAJ PRASOON AND (HUF)                       | BUY  | 126000   | 161.33  |
| SBC           | SBC Exports Limited       | PRONTO SECURITIES PRIVATE LIMITED              | BUY  | 2458957  | 23.58   |
| SUNREST       | Sunrest Lifescience Ltd   | KHUSHBOO ASHISH JAIN                           | SELL | 41600    | 50      |
| SUNREST       | Sunrest Lifescience Ltd   | RELIGO CAPITAL ADVISORS PRIVATE LIMITED        | BUY  | 43200    | 49.93   |
| VIJAYPD       | Vijay pd Ceutical Limited | BADAMI NARPATCHAND JAIN                        | BUY  | 252000   | 42      |
| VIJAYPD       | Vijay pd Ceutical Limited | FARHEEN MOHAMMED KALIM KHAN                    | SELL | 120000   | 42      |
| VIJAYPD       | Vijay pd Ceutical Limited | SAMBHAV STARCH PRODUCTS PRIVATE LIMITED        | BUY  | 136000   | 41.88   |
| VIJAYPD       | Vijay pd Ceutical Limited | YASHVI HITESH PATEL                            | SELL | 184000   | 42.01   |

**Disclosure:**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as “NBSPL”) are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited and , National Commodity and Derivative Exchange Limited in Capital Market , Equity and Commodities derivatives segments and Currency Derivatives Segment .

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market since last 20 years. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

**Analyst Certification:** The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**Disclaimer:**

The Research Report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. NBSPL is not soliciting any action based upon it. Nothing in the research report shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing the research report, we did not take into account the investment objectives, financial situation and particular needs of the reader.

The research report has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in the research report in any way. Though disseminated to all the customers simultaneously, not all customers may receive the research report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving the research report. The research report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the research report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of the research report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of research report, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of the research report and/or further communication in relation to the research report. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in the research report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website

Registration granted by SEBI and certification from NISM in no way guarantee performance of NBSPL or provide any assurance of returns to investors.

**Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)**

B-2, 301/302, Marathon Innova,  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Lower Parel(W), Mumbai-400013  
Board No. : 91 22 6723 8000/8001  
Fax. : 022 6723 8010